



## **PRESS RELEASE CITY OF COLLEGE PARK**

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**FOR IMMEDIATE RELEASE**

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### **College Park to Maintain Same Property Tax Millage Rate for 2018**

**College Park** – The Mayor and Council of the City of College Park announced today its intention to maintain the same ad valorem property tax millage rate of 12.619 mills. From 2012-2017 College Park has maintained this rate – 12.619. This represents a 0.332 mills above the most recent rollback rate of 12.287.

The proposal by the Mayor and City Council is to continue with the 2012-2017 millage rate. Furthermore, the *Net Tax Digest* (equal to the millage rate, multiplied by the taxable assessed value of property, minus deductions) for calendar year 2017 is \$30.8 million more, when compared to the Net Tax Digest for calendar year 2016. Additionally, the net taxes levied for 2018-19 are \$388,829 greater than the previous year.

The Mayor and City Council invite all concerned citizens to three public hearings regarding the setting of the 2018 millage rate - to be held Monday, September 17, 2018 at 6:00pm; Monday, October 1, 2018 at 6:00pm; and Monday, October 15, 2018 at 7:30pm. Each meeting will be held at College Park City Hall Council Chambers - 3667 Main Street, College Park, Georgia 30337.

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